

BankingToday 2.0

Finance and business transactions

Updates edition 2011 – February 2013

Blended learning material co-developed by Compendio and Crealogix

Technical coaching: CYP, Center for Young Professionals in Banking

Licences for e-learning material available from Crealogix.

www.bankingtoday.ch

www.compendio.ch
www.crealogix.com

www.cyp.ch
www.swissbanking.org

Finance and business transactions
Updates edition 2011 – February 2013

Design and layout: Compendio Bildungsmedien AG, Zurich
Illustrations: Oliver Lüde, Winterthur
Printing: Edubook AG, Merenschwand

Text and educational editing: Thomas Hirt

Article number: Update
Legal deposit: 2nd edition 2013
Edition: U1023
Language: EN
Code: CYP

All reproduction, translation and adaptation rights reserved. The content of this work is an intellectual creation protected under Swiss copyright law.

Use of the content of this work for teaching purposes is subject to strict legal conditions. It is prohibited to photocopy or circulate on the school's internal servers a digital version of whole chapters or the entire content of a published work for information or documentation purposes. Only short passages of the work may be used in this way. It is also prohibited to make excerpts of this work available to outside third parties. Doing so is a violation of the rights of the author(s) and of the publisher and is a punishable offence.

Any use of this work, in part or in whole, in photocopied, digital or any other form, for purposes other than teaching requires the express written permission of Compendio Bildungsmedien AG.

Copyright © 2010, Compendio Bildungsmedien AG, Zurich

Corrections and new content (February 2013)

The banking sector is constantly evolving, which means that Banking Today 2.0 training course content needs to be updated annually. We believe it is essential to offer up-to-date learning material.

In view of this commitment, Compendio Bildungsmedien will publish an updated and revised edition of Banking Today 2.0 at the beginning of every school year.

This present update provides the most current information possible to those who purchased the third 2011 edition.

- This edition will be updated and published in early February for three consecutive years on the Banking Today website (www.bankingtoday.ch).
- This method ensures that all modifications and additions to learning content are available to students preparing for final examinations in spring and summer.

Tip: For study purposes, we recommend that you review these new modifications and additions as soon as possible and incorporate them into the learning material. This will give you an initial overview of the changes and make it easier to retain them.

	Investing 1: Overview and equity securities
	No corrections identified.
	Investing 2: Bonds, money market instruments and collective investment instruments
Page 11 Fig. 7	Stamp duty on bonds has been abolished. The last line of Fig. 7 can therefore be removed without replacement.

	Investing 3: Forward transactions, structured products and alternative investments
Page 49 Figure 33	Detail of Market Expectation table row (for derivative products) The term "Rates" is misleading. It should correctly read "Basic Value Rate" or simply "Basic Value", thus: <ul style="list-style-type: none"> • Leverage products: rising or falling basic value rate • Participation products: rising basic value rate • Yield enhancement products: basic value rate stays the same or rises slightly. • Capital protection products: rising / slightly rising basic value rate

	Investment counselling and wealth management
	No corrections identified.

	The Stock Exchange
Pages 4, 11 and 50 "Eurex"	On 1 January 2012, the SIX Group AG sold its stake in Eurex to Deutsche Börse AG. As sole shareholder in Eurex Zürich, Deutsche Börse AG will also continue to run the Swiss Derivatives Market to its previous extent for at least a further 3 years.

	Foreign exchange and precious metals
Page 8 Fig. 3	In Fig. 3 the foreign exchange rates for the USD are listed incorrectly. They should read: <ul style="list-style-type: none"> • Bid: 0.8791 (not 1.8791) • Ask: 0.9071 (not 1.9071)
Page 31 Calculation table	In the first column, the first line of the table should read: Loan interest rate CHF: 0.150% Interest on CHF 178,100 for 30 days: (not CHF 240,400)

	Investment banking
	No corrections identified.